

April 12, 2023

- I. Call to Order: The regular meeting of the Sterling Board of Finance was called to order at 7:00 p.m. by Chairman Robert Salisbury. Other members' present- Neil Delmonico, Christine Farrugia, Tracie Adams and Steve Offiler.
Absent: Jim Molodich
Also present-Link Cooper, David Shippee, Jack Joslyn, Sherri Soucy and members of the audience.
- II. Pledge of Allegiance: Everyone stood to recite the Pledge of Allegiance.
- III. Approval of Minutes: S. Offiler made a motion, seconded by T. Adams to approve meeting minutes from January 24, 2023, March 22, 2023 and April 5, 2023 as presented. All voted in favor of the motion.
- IV. Election of Officers: T. Adams made a motion, seconded by S. Offiler that the existing officers remain in effect for the remainder of the 2023 year. All voted in favor of the motion.
- V. Tax Collector's Grand Ratebook Balance Sheet Report: N. Delmonico made a motion, seconded by S. Offiler to approve the GRBBR report dated 4/4/2023 as presented. All voted in favor of the motion.
- VI. Action on 8-24 referrals for Lot 6 Bailey Rd & Lot 29 Church St: S. Offiler made a motion, seconded by T. Adams to endorse the sale of Lot 6 Bailey Rd and Lot 29 Church Street. All voted in favor of the motion.
- VII. Action on suspense list from Revenue Collector FY 2023: N. Delmonico made a motion, seconded by C. Farrugia to approve the suspense lists in the amount of \$24,748.37 for Personal Property, \$49,858.70 for Motor Vehicle and \$18,529.01 for Motor Vehicle Supplement Suspense for FY 2023. All voted in favor of the motion.
- VIII. Report on long range planning: N. Delmonico reported to the board that the last meeting was on February 1, 2023. Funding requests were going to sent out to department heads to find out the needs of the departments. There was discussion on how the plan should constructed as to how many years to be budgeted out. There was discussion on the different funds that the Town has and how they are used for the different departments. There was discussion regarding thresholds for projects as to when they will be included in a capital plan or be expensed thru a budget. The committee will continue to meet.
- IX. Discussion regarding Mil Rate, Grand List and Fund Balance: R. Salisbury reviewed with the BOF on how the mil rate is calculated and how the grand list is generated from the Assessor's office. These numbers are calculated with a formula to set the mil rate and then taxes are collected to support the budgets from the BOE and BOS.
- X. Consider & Act on 2023-24 Board of Education Proposed Budget: C. Farrugia made a motion, seconded by T. Adams to approve the BOE budget in the amount of \$8,423,785.00 and present this at the public hearing. All voted in favor of the motion.
- XI. Consider & Act on 2023-24 Board of Selectmen Proposed Budget: S. Offiler made a motion, seconded by T. Adams to approve the BOS budget in the amount of \$3,450,155.00 and present this at the public hearing. All voted in favor of the motion.

XII. Consider & Act on BOS 2023-24 LoCIP: N. Delmonico made a motion, seconded by S. Offiler to approve the LoCIP (capital improvement plan) for the 2023-24 year. All voted in favor of the motion.

XIII. Consider & Act on Budget Schedule for 2023-24: S. Soucy presented the following for the public hearing-May 3, 2023, Annual Town Mtg-May 17, 2023 and Referendum-May 24, 2023. S. Offiler made a motion, seconded by N. Delmonico to approve the meeting dates of May 3, 2023 for the public hearing on the budget, May 17, 2023 for the Annual Town Meeting and May 24, 2023 for the Referendum. All voted in favor of the motion.

XIV. Appointment of Auditor for FY Ending June 30, 2023: N. Delmonico made a motion, seconded by S. Offiler to appoint Hoyt, Filippetti & Malaghan, LLC as the Town of Sterling's auditor for FY ending June 30, 2023. All voted in favor of the motion.

XV. Any other Business: There was no other business to come before the board.

XVI. Adjournment: C. Farrugia made a motion, seconded by N. Delmonico, to adjourn at 8:00 p.m. All voted in favor of the motion.

Attest: *Sherri A. Soucy*
Sherri A. Soucy, Recording Secretary